

INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors of MidAmerican Energy Company
Des Moines, Iowa

We have examined management of MidAmerican Energy Company's assertion, included in the accompanying Management's Assertion Regarding Disbursements for Eligible Green Projects ("Report"), that \$1,338.2 million of the \$1,338.2 million net proceeds from the September 5, 2023 issuances of the 5.850% First Mortgage Bonds and the 5.350% First Mortgage Bonds, was disbursed by MidAmerican Energy Company (the "Company") during the period from September 5, 2021 to March 31, 2024 for the finance or refinance, in part or in full, of Eligible Green Projects in accordance with the Eligible Green Projects criteria set forth in the Report ("management assertion"). The Company's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination was not conducted for the purpose of evaluating (i) the completeness of the amounts disbursed for Eligible Green Projects set forth in the Report, (ii) the environmental benefits of the Eligible Green Projects, or (iii) conformance of the Eligible Green Projects with any third-party principles, standards or frameworks, such as the Green Bond Principles, published by the International Capital Market Association. Accordingly, we do not express an opinion or any other form of assurance other than on management's assertion included in the accompanying Report.

In our opinion, management's assertion that \$1,338.2 million of the \$1,338.2 million net proceeds from the September 5, 2023 issuances of the 5.850% First Mortgage Bonds and the 5.350% First Mortgage Bonds, was disbursed by the Company during the period from September 5, 2021 to March 31, 2024 for Eligible Green Projects in accordance with the Eligible Green Projects criteria set forth in the Report is fairly stated, in all material respects.

Deloitte & Touche LLP

September 27, 2024

Management’s Assertion Regarding Disbursements for Eligible Green Projects

MidAmerican Energy Company (“MidAmerican”) is responsible for the completeness, accuracy and validity of the MidAmerican Eligible Green Projects Disbursements Report (the “Report”) included below for the period September 5, 2021 to March 31, 2024 (the “Eligible Period”). MidAmerican management asserts that during the Eligible Period, \$1,338.2 million of the net proceeds of \$1,338.2 million from the September 5, 2023 issuances of the 5.850% First Mortgage Bonds and the 5.350% First Mortgage Bonds, has been used to finance or refinance, in part or in full, Eligible Green Projects detailed in the Report below in accordance with the Eligible Green Expenditures Criteria described in Note 1 to the Report below.



MidAmerican Eligible Green Projects Disbursements Report
Periods from September 5, 2021 to March 31, 2024
Amounts in Millions

Net Proceeds from First Mortgage Bond Issuances

Issuance Date: September 5, 2023

5.850% First Mortgage Bonds due 2054	\$	990.8
5.350% First Mortgage Bonds due 2034	\$	347.4
Total Net Proceeds	\$	1,338.2

Eligible Green Project Spend During the Eligible Period

Eligible Green Projects (\$ millions)	Amount Disbursed		Cumulative(a)
	September 5, 2021 to September 5, 2023 ^(a)	September 6, 2023 to March 31, 2024 ^(a)	
Morning Light Repower	\$ 82.0	\$ -	\$ 82.0
Rolling Hills Repower	\$ 357.2	\$ 1.5	\$ 358.7
Laurel Repower	\$ 96.5	\$ -	\$ 96.5
Pomeroy 4 Repower	\$ 22.2	\$ -	\$ 22.2
Eclipse Repower	\$ 126.8	\$ -	\$ 126.8
Holiday Solar	\$ 84.3	\$ 0.2	\$ 84.5
Neal Solar	\$ 3.9	\$ -	\$ 3.9
Waterloo Solar	\$ 2.5	\$ -	\$ 2.5
Pocahontas Prairie Repower	\$ 15.7	\$ -	\$ 15.7
Plymouth Wind	\$ 92.4	\$ -	\$ 92.4
Hills Solar	\$ 3.0	\$ -	\$ 3.0
Arbor Hill Solar	\$ 30.2	\$ -	\$ 30.2
Franklin Solar	\$ 8.1	\$ -	\$ 8.1
Chickasaw Wind	\$ 157.3	\$ 79.7	\$ 237.0
Shenandoah Wind	\$ 161.8	\$ 13.0	\$ 174.8
Total Disbursements During the Eligible Period	\$ 1,243.9	\$ 94.3	\$ 1,338.2

(a) Amount disbursed during the Eligible Period does not represent the full cost of the respective Eligible Green Projects.

Note 1: Eligible Green Expenditures Criteria

Eligible green expenditures are investments and expenditures related to the following criteria:

- Acquisition, conception, development, maintenance, procurement, storage, expansion and/or operation of renewable energy generation and infrastructure, including:
 - Wind Projects
 - Wind Repowering
 - Solar Projects