

INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors of
MidAmerican Energy Company
Des Moines, Iowa

We have examined management's assertion, included in the accompanying Management's Assertion Regarding Disbursements for Eligible Green Projects ("Management's Assertion"), that an amount equal to or in excess of the net proceeds from the issuance of the \$500,000,000 aggregate principal amount of 2.70% First Mortgage Bonds due 2052 included in the MidAmerican Energy Company Eligible Green Projects Disbursement Report (the "Report") was disbursed by MidAmerican Energy Company ("MEC") during the period from July 22, 2019 to September 27, 2019 for the construction of Eligible Green Projects in accordance with the Eligible Green Projects criteria set forth in Management's Assertion (the "Criteria"). MEC's Management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management's assertion referred to above is fairly stated, in all material respects, based on the Criteria set forth in Management's Assertion.

Deloitte & Touche LLP

July 23, 2021



Management's Assertion Regarding Disbursements for Eligible Green Projects

MidAmerican Energy Company ("MEC") is responsible for the completeness, accuracy and validity of the MidAmerican Energy Company Eligible Green Projects Disbursement Report (the "Report") as of July 20, 2021. MEC management asserts that an amount equal to or in excess of the net proceeds described in the Report was disbursed by MEC during the period from July 22, 2019 to September 27, 2019, for the construction of the Eligible Green Projects detailed below.

Eligible Green Projects Criteria

Eligible Green Projects consist of MEC's 2,000 megawatt (nameplate capacity) Wind XI project, 590 megawatt (nameplate capacity) Wind XII project, 207 megawatt (nameplate capacity) Wind XII Expansion project and the repowering of 2,205 megawatts (nameplate capacity) of certain of our existing wind facilities located in Iowa. Expenditures for the Eligible Green Projects consist of site acquisition, component purchases, development and construction costs, and interconnection costs.

MidAmerican Energy Company Eligible Green Projects Disbursement Report
As of July 20, 2021
Amounts in \$ Millions

Net Proceeds from First Mortgage Bond Issuance (In Millions)

Issuance Date: July 20, 2021
 2.70% First Mortgage Bonds due 2052 \$492.7

Total Net Proceeds \$492.7

Disbursements for Eligible Green Projects for the period July 22, 2019 to September 27, 2019

Project	Amount Disbursed ⁽¹⁾
Wind XI	\$258.0
Wind XII	108.1
Wind XII Expansion	15.2
Repowering of certain of MEC's existing wind facilities	120.8
Total Disbursements	\$502.2

(1) Amount disbursed during the period from July 22, 2019 to September 27, 2019 does not represent the full construction cost of the respective Eligible Green Projects