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INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors of
MidAmerican Energy Company
Des Moines, Iowa

We have examined management's assertion, included in the accompanying Management's Assertion Regarding Disbursements for Eligible Green Projects ("Management's Assertion") that an amount in excess of the net proceeds from the issuance of the \$375 million aggregate principal amount of 3.10% First Mortgage Bonds due 2027 and \$475 million aggregate principal amount of 3.95% First Mortgage Bonds due 2047 included in the MidAmerican Energy Company Eligible Green Projects Disbursement Report (the "Report") was disbursed by MidAmerican Energy Company (MEC) during the period from February 2, 2016 to February 1, 2017 for the construction of Eligible Green Projects in accordance with the Eligible Green Projects criteria set forth in Management's Assertion (the "Criteria"). Management of MEC is responsible for its assertion. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting management's assertion and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, management's assertion referred to above is fairly stated, in all material respects, based on the Criteria set forth in Management's Assertion.

Deloitte & Touche LLP

February 2, 2017



Management’s Assertion Regarding Disbursements for Eligible Green Projects

MidAmerican Energy Company (“MEC”) is responsible for the completeness, accuracy and validity of the MidAmerican Energy Company Eligible Green Projects Disbursement Report (the “Report”) as of February 2, 2017. MEC management asserts that an amount in excess of the net proceeds described in the Report was disbursed by MEC during the period from February 2, 2016 to February 1, 2017, for the construction of the Eligible Green Projects detailed below.

Eligible Green Projects Criteria

Eligible Green Projects consist of MEC’s 551 megawatt Wind X and 2,000 megawatt Wind XI projects located in Iowa. Expenditures for the Eligible Green Projects consist of site acquisition, component purchases, development and construction costs, and interconnection costs.

MidAmerican Energy Company Eligible Green Projects Disbursement Report
As of February 2, 2017
Amounts in \$ Millions

Net Proceeds from First Mortgage Bond Issuances

Issuance Date: February 1, 2017	
3.10% First Mortgage Bonds due 2027 — net proceeds	\$372.6
3.95% First Mortgage Bonds due 2047 — net proceeds	\$470.5
Total Net Proceeds	\$843.1

Disbursements for Eligible Green Projects for the period February 2, 2016 to February 1, 2017

Project	Amount Disbursed ⁽¹⁾
Wind X	\$560.4
Wind XI	\$289.6
Total Disbursements	\$850.0

(1) Amount disbursed during the period from February 2, 2016 to February 1, 2017 does not represent the full construction cost of the respective Eligible Green Projects.