

INDUSTRIAL PARTNERS PROGRAM CUSTOM INCENTIVE CALCULATION FOR IOWA AND ILLINOIS

By participating in the Industrial Partners program, manufacturing facilities of any size may receive a no-cost, facility-wide energy assessment, assistance with detailed system optimization studies, customized recommendations for energy-saving improvements and other services to help increase the energy efficiency of your facilities and business.



CUSTOM REBATES

Custom rebates are available for cost-effective projects that are preapproved by MidAmerican Energy prior to the purchase or installation of any equipment.* Custom rebates are calculated by multiplying the project's calculated energy savings by the appropriate custom rebate factor.

Custom Rebate Factors		
FUEL SAVED	PROJECT TYPE	CUSTOM REBATE FACTOR
Electric	HVAC	\$0.12/kWh
	Lighting	\$0.10/kWh
	All Other	\$0.08/kWh
Natural Gas	All	\$2.00/Therm



INDUSTRIAL PARTNERS BONUS

Industrial Partners participants are eligible for bonus incentives after completing two or more projects at a facility; all qualifying projects must each cost \$1,000 or more.

- **Bonus incentives** are equal to:
 - **One-half year's eligible energy cost savings**

Example Industrial Partners Incentive Calculation			
	ELECTRIC ASPECT	NATURAL GAS ASPECT	TOTAL
(A) Annual Energy Savings	100,000 kWh/yr	1,000 Therms/yr	
(B) Annual Cost Savings	\$5,500/yr	\$500/yr	\$6,000
(C) Custom Rebate Factor	0.08/kWh	\$2.00/Therm	
(D) Custom Rebate** (AxC)	\$8,000	\$2,000	\$10,000
(E) Bonus (Bx50%)	\$2,750	\$250	\$3,000
Total Industrial Partners Incentive*** (D+E)	\$10,750	\$2,250	\$13,000

* Project cost-effectiveness will be evaluated by MidAmerican Energy; only cost-effective projects can be preapproved.
 ** Custom rebates may not exceed 50 percent of the eligible project cost and may not reduce the simple payback period for a project to less than two years.
 *** Industrial Partners incentives may not exceed 65 percent of the eligible project cost and may not reduce the simple payback period for a project to less than one year.