

# WORKSHOP INVITATION

As you may know, MidAmerican customers have not experienced an electric rate increase since 1995. Further, MidAmerican Energy Company has no intent to raise electric rates – the cost per kilowatt-hour of electricity – for its customers through at least 2010. This is consistent with a rate settlement agreement approved by the Iowa Utilities Board, which regulates MidAmerican Energy's electric rates.

MidAmerican Energy Company is sponsoring a series of workshops to consider what changes to electric rates, if any, should be made in 2011 or later. The changes being considered are only to better balance charges with the cost of providing service to customers, and would not result in an overall rate increase for MidAmerican. In other words, some rates could go up, and others could go down. However, the intent would be not to increase the overall revenues MidAmerican receives from customers until at least 2014. Any rate changes suggested as a result of the workshops would be subject to review and approval by the Iowa Utilities Board, and would not go into effect until at least January 1, 2011.

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The initial workshop is scheduled for June 12, 2007, beginning at 10 a.m. at the Des Moines Area Community College Conference Center – Building 7, located at 2006 S. Ankeny Blvd., Ankeny. The primary purpose of the initial workshop is to set a schedule and agenda for future workshops. At the initial workshop MidAmerican Energy Company also plans to provide a high-level overview of the cost of providing electric service to customers and electric rate development methods, seek initial input from workshop participants and begin discussions about issues related to the cost of providing electric service to customers.

MidAmerican Energy customers or their representatives are invited to attend. In addition, the Iowa Office of Consumer Advocate, which has the statutory responsibility to protect the interests of Iowa electric customers, will participate in the meeting. While reservations are not required, MidAmerican Energy Company would appreciate advance notice of your interest in attending to ensure suitable room arrangements. Please call Theresa Thompson at 800-392-0759, or send an e-mail to [tthompson@midamerican.com](mailto:tthompson@midamerican.com).

Additional information related to the workshops can be found on MidAmerican's Web site at <http://www.midamericanenergy.com/html/rates1.asp>.



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